

披露報表於 2024年12月31日

本披露報表是按照《保險業（估值及資本）規則》及於2025年8月8日發出有關首年採用風險為本資本制度的公眾披露規定的通函的規定編製。

1 公司簡介

(a) 獲授權保險人名稱

中國再保險（香港）股份有限公司

2 財務狀況

(a) 根據《保險業（估值及資本）規則》所釐定的資產負債表

(單位：港幣千元)	於 2024年12月31日
	總計
總資產	62,086,998
現金和存款	1,175,623
債務證券	45,128,611
股權 (包括組合投資)	7,556,855
衍生金融工具	169,983
房產	-
貸款及放款	-
逆向回購協議	-
其他金融資產	1,430,708
與單位相連產品或退休計劃相關的保單持有人賬戶資產	-
再保險資產	5,401,735
稅務資產	1,571
其他資產	1,221,912
總負債	56,326,542
保險負債	38,034,823
再保險負債	-
回購協議	8,665,214
衍生金融工具	472,008
其他金融負債	8,928,903
稅務負債	-
其他負債	225,594
淨資產	5,760,456

3 保險負債

(a) 根據《保險業 (估值及資本) 規則》所釐定的保險負債總額

長期業務的保險負債

(單位：港幣千元)	於 2024年12月31日	
	香港保險人：所有長期業務	長期業務總額
	其他長期業務	
保險負債總額 (未減除再保險前)	38,034,823	38,034,823
其中：長期保險負債	38,034,823	38,034,823
未決申索	422,233	422,233
現時估計值 ¹	25,796,243	25,796,243
現時估計邊際	87,195	87,195
預付保費	9,055,508	9,055,508
其他長期保險負債	2,673,644	2,673,644
其中：一般保險負債	-	-
再保險資產	5,401,735	5,401,735
再保險負債	-	-

¹ 不包括分開披露的未決申索、預付保費和其他長期保險負債。

4 資本充足水平

- (a) 按照《保險業 (估值及資本) 規則》釐定的訂明資本額總額，和按子風險劃分的風險資本額 (並無採用《保險業 (估值及資本) 規則》第7部下的過渡性安排)

訂明資本額

(單位：港幣千元)	於2024年12月31日
市場風險 (計入風險分散效益後的風險資本額)	3,498,026
利率風險的風險資本額	1,370,258
信用利差風險的風險資本額	1,384,851
股權風險的風險資本額	1,717,683
房產風險的風險資本額	-
貨幣風險的風險資本額	662,980
市場風險內的風險分散效益	-1,637,746
人壽保險風險 (計入風險分散效益後的風險資本額)	575,231
死亡風險的風險資本額	188,562
長壽風險的風險資本額	23
人壽巨災風險的風險資本額	124,609
發病率風險的風險資本額	138,296
開支風險的風險資本額	4,534
退保風險的風險資本額	443,062
人壽保險風險內的風險分散效益	-323,856
一般保險風險 (計入風險分散效益後的風險資本額)	-
準備金及保費風險的風險資本額	-
自然災害風險的風險資本額	-
人為非系統性巨災風險的風險資本額	-
人為系統性巨災風險的風險資本額	-
按揭保險風險的風險資本額	-
一般保險風險內的風險分散效益	-
對手方違責和其他風險的風險資本額	244,623
風險模塊間的風險分散效益	-558,730
業務操作風險的風險資本額	597,652
吸收虧損能力上限的調整	-
稅務影響的調整	-359,436

(單位：港幣千元)	於2024年12月31日
任何保監局指明調整的其他項目	-
訂明資本額	3,997,366

- (b) 按照《保險業 (估值及資本) 規則》釐定的資本基礎的組成

資本基礎

(單位：港幣千元)	於2024年12月31日
無限制一級資本	4,607,492
有限制一級資本	-
二級資本	1,136,829
資本基礎	5,744,321

- (c) 資本基礎與訂明資本額的比率

	於2024年12月31日
資本基礎與訂明資本額的比率	143.70 %

5 合規聲明

- (i) 我對中國再保險（香港）股份有限公司在本披露報表中所披露資料的完整性、準確性和一致性感到滿意；
- (ii) 我信納本披露報表中的資料是按照《保險業 (估值及資本) 規則》和於2025年8月8日發出有關首年採用風險為本資本制度的公眾披露規定的通函（在任何適用的變更或放寬的規定下）擬備的；
- (iii) 本披露報表中所披露的資料與根據《保險業 (呈交報表、報告及資料) 規則》第4條呈交與本披露報表所涉及財政年度的中國再保險（香港）股份有限公司周年申報表中相關經審計的指明周年申報表格相符；
- (iv) 我信納中國再保險（香港）股份有限公司在與本披露報表所涉及的財政年度內，已遵守《保險業 (估值及資本) 規則》中適用的資本規定。

姓名：	周俊
職位：	行政總裁
公司名稱：	中國再保險（香港）股份有限公司

Disclosure Statement at 31st, December, 2024

This disclosure statement is prepared in accordance with the requirements under the Insurance (Valuation and Capital) Rules and the Circular on Public Disclosure Requirements for the First Financial Year Adopting Risk-based Capital Regime dated 8 August 2025.

1 Company profile

(a) Authorized insurer's name

China Reinsurance (Hong Kong) Company Limited

2 Financial position

(a) Balance sheet determined under the Insurance (Valuation and Capital) Rules

(Unit: in HKD thousands)	As at 31st, December, 2024
	Total
Total assets	62,086,998
Cash and deposits	1,175,623
Debt securities	45,128,611
Equities (including portfolio investments)	7,556,855
Derivative financial instruments	169,983
Properties	-
Loans and advances	-
Reverse repurchase agreement	-
Other financial assets	1,430,708
Policyholder's account assets in respect of unit linked products or retirement scheme	-
Reinsurance assets	5,401,735
Tax assets	1,571
Other assets	1,221,912
Total liabilities	56,326,542
Insurance liabilities	38,034,823
Reinsurance liabilities	-
Repurchase agreement	8,665,214
Derivative financial instruments	472,008
Other financial liabilities	8,928,903
Tax liabilities	-
Other liabilities	225,594
Net assets	5,760,456

3 Insurance liabilities

(a) Total insurance liabilities determined under the Insurance (Valuation and Capital) Rules

Insurance Liabilities of Long Term Business

(Unit: in HKD thousands)	As at 31st, December, 2024	
	HK insurers: all long term business	Total long term business
	Other long term business	
Total insurance liabilities (gross of reinsurance)	38,034,823	38,034,823
Of which: long term insurance liabilities	38,034,823	38,034,823
Outstanding claims	422,233	422,233
Current estimate ¹	25,796,243	25,796,243
Margin over current estimate	87,195	87,195
Prepaid premiums	9,055,508	9,055,508
Other long term insurance liabilities	2,673,644	2,673,644
Of which: general insurance liabilities	-	-
Reinsurance assets	5,401,735	5,401,735
Reinsurance liabilities	-	-

¹ Excludes outstanding claims, prepaid premiums and other long term insurance liabilities which are disclosed separately.

4 Capital adequacy

- (a) Prescribed capital amount at total level and risk capital amount (“RCA”) by sub-risk, determined in accordance with the Insurance (Valuation and Capital) Rules (without applying the transitional arrangement under Part 7 of the Insurance (Valuation and Capital) Rules)

Prescribed Capital Amount

(Unit: in HKD thousands)	As at 31st, December, 2024
Market risk (diversified RCA)	3,498,026
Interest rate risk RCA	1,370,258
Credit spread risk RCA	1,384,851
Equity risk RCA	1,717,683
Property risk RCA	-
Currency risk RCA	662,980
Diversification benefits within market risk	-1,637,746
Life Insurance Risk (diversified RCA)	575,231
Mortality risk RCA	188,562
Longevity risk RCA	23
Life catastrophe risk RCA	124,609
Morbidity risk RCA	138,296
Expense risk RCA	4,534
Lapse risk RCA	443,062
Diversification benefits within life insurance risk	-323,856
General Insurance Risk (diversified RCA)	-
Reserve and premium risk RCA	-
Natural catastrophe risk RCA	-
Man-made non-systemic catastrophe risk RCA	-
Man-made systemic catastrophe risk RCA	-
Mortgage insurance risk RCA	-
Diversification benefits within general insurance risk	-
Counterparty default and other risk RCA	244,623
Diversification benefits among risk modules	-558,730
Operational risk RCA	597,652
Adjustment for loss absorbing capacity cap	-
Adjustment for tax effect	-359,436
Any other items which the IA may specify to adjust	-
Prescribed capital amount	3,997,366

- (b) Composition of capital base determined in accordance with the Insurance (Valuation and Capital) Rules

Capital Base

(Unit: in HKD thousands)	As at 31st, December, 2024
Unlimited Tier 1 capital	4,607,492
Limited Tier 1 capital	-
Tier 2 capital	1,136,829
Capital base	5,744,321

- (c) Ratio of capital base to prescribed capital amount

	As at 31st, December, 2024
Ratio of capital base to prescribed capital amount	143.70%

5 Statement of Compliance

- (i) I am satisfied with the completeness, accuracy and consistency of the information disclosed in this disclosure statement in respect of China Reinsurance (Hong Kong) Company Limited;
- (ii) I am satisfied that the information in this disclosure statement is prepared in accordance with the Insurance (Valuation and Capital) Rules and the Circular on Public Disclosure Requirements for the First Financial Year Adopting Risk-based Capital Regime dated 8 August 2025 (subject to any applicable variation or relaxation);
- (iii) The information disclosed in this disclosure statement can be reconciled with the audited specified annual forms of China Reinsurance (Hong Kong) Company Limited's annual returns for the financial year to which this disclosure statement relates, as submitted under rule 4 of the Insurance (Submission of Statements, Reports and Information) Rules; and
- (iv) I am satisfied that China Reinsurance (Hong Kong) Company Limited has complied with the capital requirements that apply to it under the Insurance (Valuation and Capital) Rules, during the financial year to which this disclosure statement relates.

Name:	(Please refer to the sign-off in the Chinese version)
Position:	Controller
Company Name:	China Reinsurance (Hong Kong) Company Limited

Disclaimer: If there is any inconsistency or ambiguity between the English version and the Chinese version, the Chinese version shall prevail.